Treasurer's Report to the Annual Meeting Jan 20, 2019
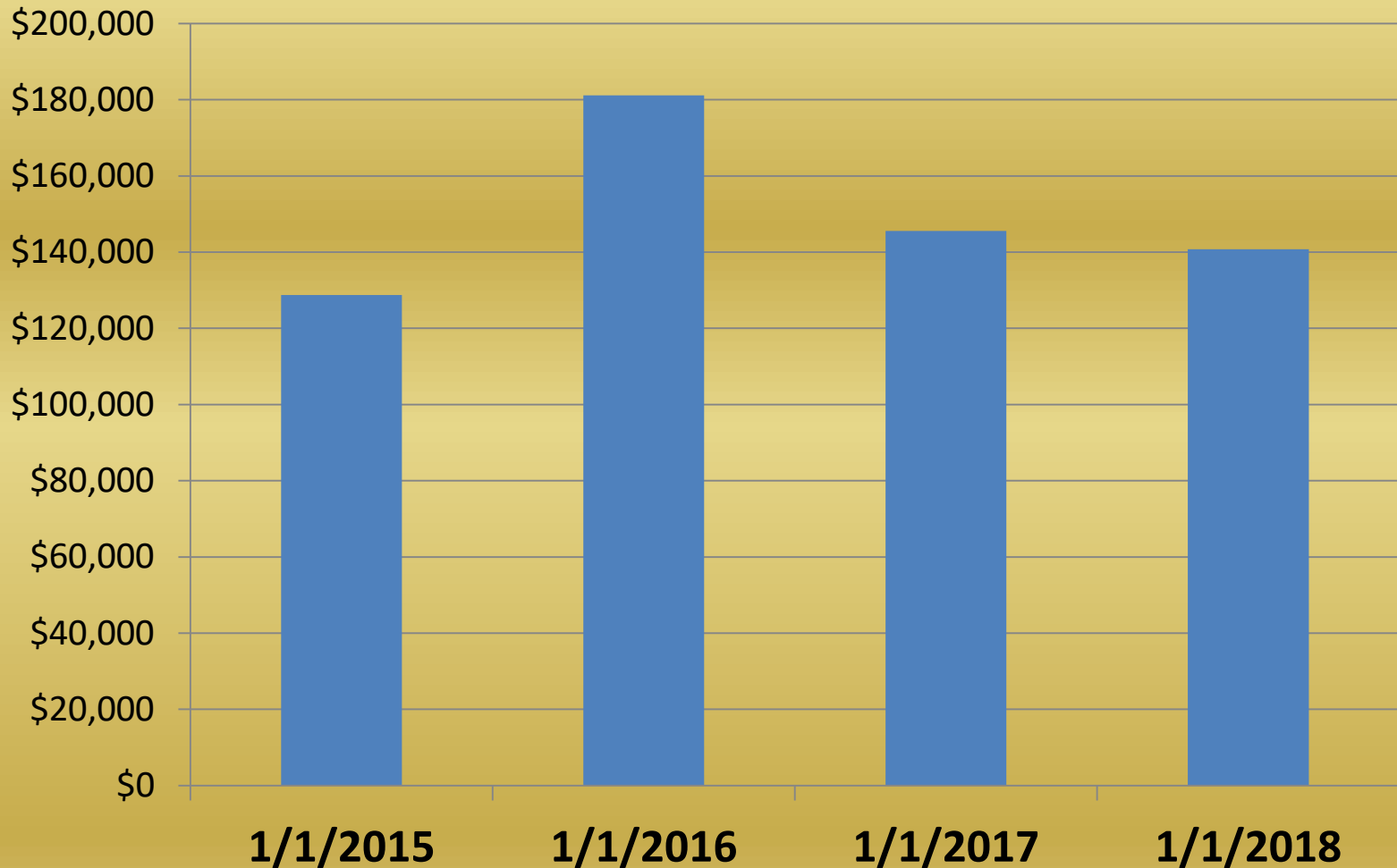
Operating Fund (Non-Restricted) Income	2018 Actual	2019 Planned
Pledges	$131,812	$101,000
Cash Plate	$3,490	$5,000
Holidays	$0	$360
Non Pledge Giving	$1,275	$3,500
Total Non-Restricted Income	**$136,577**	**$109,860**

Operating Expenses	2018 Actual	2019 Planned
Salaries and Wages Subtotal	$97,856	$114,971
Supplies, Accounting, Advertising, and Maintenance	$31,467	$29,157
Utility Costs Subtotal	$7,423	$7,645
Outreach	$308	$310
Building Mortgage	$0	$8,625
Total Operating Expenses	**$137,054**	**$160,708**
Drawdown of Reserves	-$477	-$50,848*

* If only pledged amount is donated, we will deplete our operating cash reserves by August 2019. Paying off the mortgage from the restricted Building fund will buy us more time.

Contribution History

In past years, shortfalls have been relieved through large contributions by a few generous donors, but we cannot rely on that year after year.

Based on the current pledged amount and our existing reserves, we do not have enough funds to meet our expenses through 2019.

Some possible strategies:

• Maximize the use of restricted funds (where allowable) for operating expenses

• When considering improvements through creation of restricted funds, carefully analyze whether these will directly contribute to growing our congregation

• Pay off the remainder of our existing loan, which will put us in good standing to apply for another loan if necessary